

# MEMORANDUM OF UNDERSTANDING (MoU)

Between



**Nutan Vidya Prasarak Mandal's  
Arts, Commerce & Science College, Lasalgaon**

And



**Om Gayatri Nursery, Ugaon**

This Memorandum of Understanding ("MOU") is entered into on the 08/03/2023 Effective by and between Nutan Vidya Prasarak Mandal's Arts Commerce and Science College Having its Heads office at Lasalgaon at Tal : Niphad, Dist : Nashik , Maharashtra [hereinafter referred to as Arts Commerce and Science College, Lasalgaon] first party represented herein by its name of competent authority / representative and Om Gayatri Nursery, an agriculture service providing company at Ugaon , Tal : Niphad Dist : Nashik, the second party represented herein by its name of competent authority / representative

WHEREAS, Arts Commerce and Science College, Lasalgaon is an education institute under the Department of Higher Education, Ministry of Higher Education, Government of Maharashtra responsible for teaching university level courses to students

WHEREAS, Om Gayatri Nursery is one of India's leading plant nursery having its expertise in vegetable saplings, vegetable grafting, ornamentals, bench grafting.

NOW This MoU aims to capture the understanding reached between, NVP's Arts Commerce and Science College and Om Gayatri Nursery regarding each other's roles and responsibilities.

#### UNDERSTANDING

Both the parties under this MOU have agreed to collaborate with each other as below by providing students of colleges approved by Arts Commerce and Science College, Lasalgaon with Om Gayatri Nursery for corporate career readiness:

### Purpose of MoU

In particular, this MoU is intended to

1. Enhance the entrepreneurial mind sets of the students of Department of Economics at Arts Commerce and Science College, Lasalgaon
2. Organize various workshops on Entrepreneurship Development at first parties' location
3. Conduct practical trainings on Entrepreneurship Development at second parties' location
4. Generate self-employment opportunities among students
5. Arrange the placement of trained students

Now therefore, in consideration of the mutual promises set forth in this MoU the parties here to agree as follows

### Clause 1

#### CO-OPERATION:

1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.

1.2 The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/ training systems, keeping in mind the needs of the First Party.

### Clause 2

#### SCOPE OF THE MOU:

2.1 Both parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skills and knowledge.

2.2 The Second Party will give valuable inputs to the First Party in teaching/ training methodology so that the students fit into the industrial scenario meaningfully.

2.3 The interaction between Industry and Community College Centre will give an insight into the latest developments /requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs/ Workshops/ Industrial Sites for the hands-on training of the learners enrolled with the First Party.

- 2.4 The Second Party will train the students of the First Party on the emerging technologies in order to bridge the gap in skill and make them ready for industry.
- 2.5 The Second Party will extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.6 The Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs.

### Clause 3


#### VALIDITY:

- 3.1 The validity of the agreement is for 5 YEARS from 8<sup>th</sup> March 2023 to 7<sup>th</sup> March 2028
- 3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.
- 3.3 Any dispute will be settled in the N.V.P. MANDAL'S, ARTS, COMMERCE & SCIENCE COLLEGE LASALGAON.

#### AGREED:

##### For Name of Institution:

NVP Mandal's Arts, Commerce and Science College, Lasalgaon, Tal-Niphad, Dist-Nashik

  
Authorised Signatories

**Prof (Dr) Adinath More**

##### For Name of Institution:

Om Gayatri Nursery,  
Tal : Niphad, Dist: Nashik

  
Authorised Signatories


**Mr. Madhukar Gawali**

For Name of Institution: NVP Mandal's Arts, Commerce and Science College, Lasalgaon, Tal-Niphad, Dist-Nashik 422 306	For Name of Institution: Om gayatri Nursery At post; Ugao, Tal : Niphad, Dist: Nashik-422304 Maharashtra, India
Contact Details: 9822722814 Email: lasalgaon_college@rediffmail.com	Contact Details: +91 7447771656 Email : hello@omgayatri.in

Witness 1

Dr. Sanjay Nikam 

Witness 2

Smt. Usha Ahire 

Witness 3

Dr. Somnath Arote 

Witness 4

Mr. Saurabh D. Tipayale 